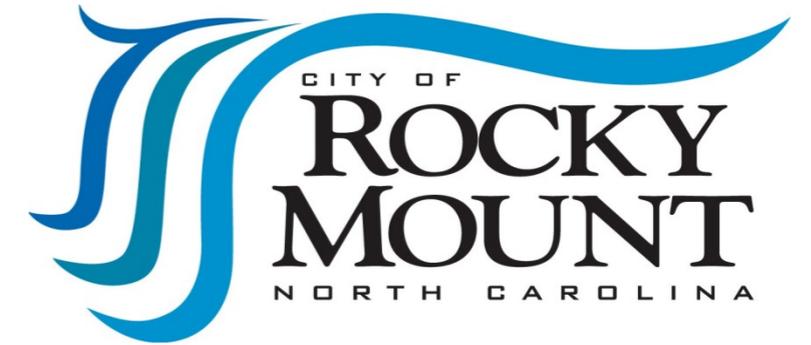


FY 2018 Comparative Cost of Living Analysis

Office of Budget
Evaluation & Development



Methodology

15 NC Municipalities, including Rocky Mount

Median Residential Property Tax

Tax on \$25,000 in Vehicles

Electric Service (1,000 kWh/Month)

Water & Sewer (3,000 Gallons/Month)

Stormwater Management

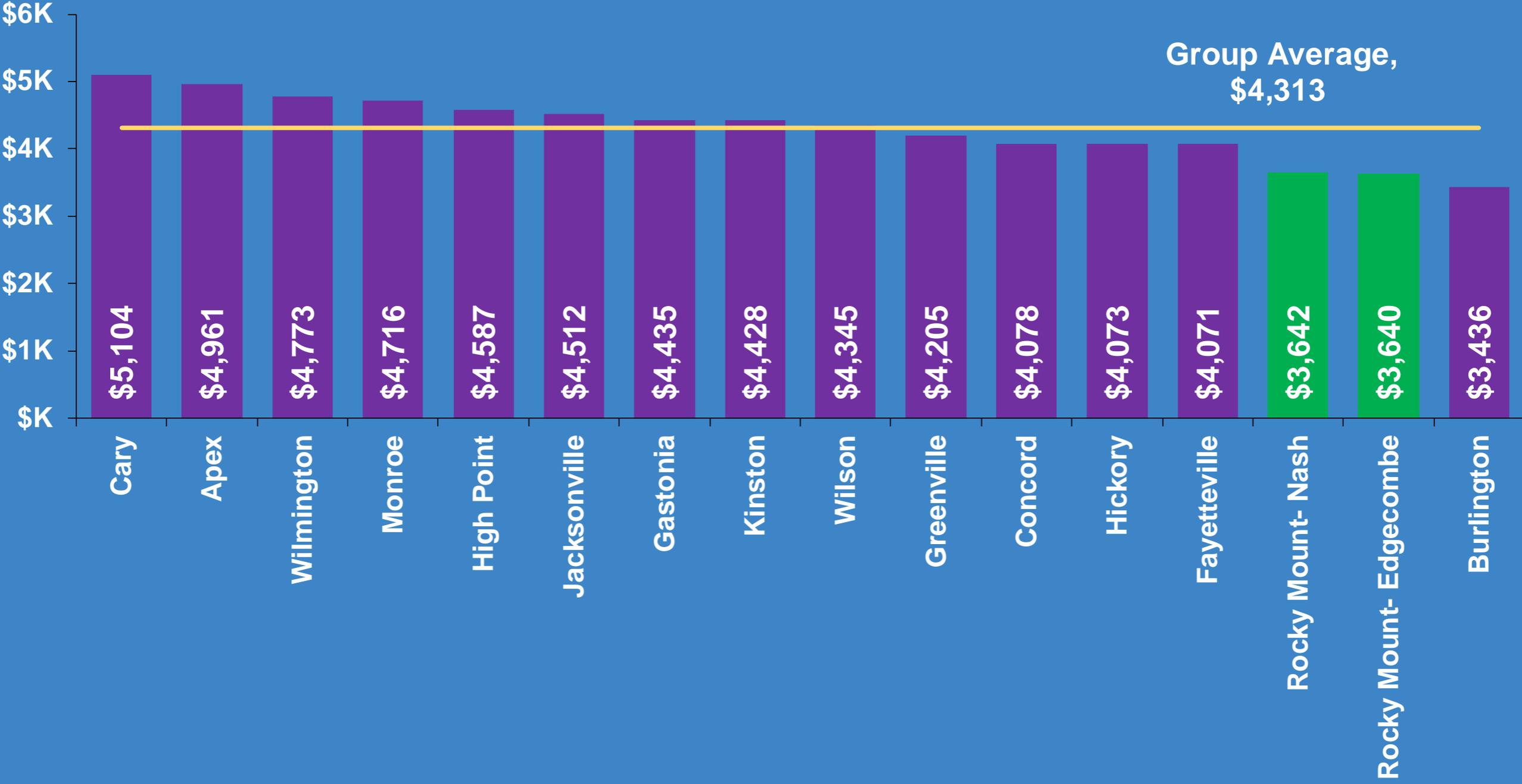
Residential Solid Waste

Utilizes FY 2018 adopted tax rates & utility rates

Ranked Results

Rank	Municipality	Total Costs	Per Month
1	Cary	\$5,104.26	\$425.35
2	Apex	\$4,960.57	\$413.38
3	Wilmington	\$4,772.62	\$397.72
4	Monroe	\$4,716.10	\$393.01
5	High Point	\$4,587.28	\$382.27
6	Jacksonville	\$4,511.74	\$375.98
7	Gastonia	\$4,434.68	\$369.56
8	Kinston	\$4,428.04	\$369.00
9	Wilson	\$4,344.65	\$362.05
10	Greenville	\$4,205.36	\$350.45
11	Concord	\$4,078.39	\$339.87
12	Hickory	\$4,072.68	\$339.39
13	Fayetteville	\$4,071.30	\$339.28
14	Rocky Mount- Nash	\$3,641.75	\$303.48
15	Rocky Mount- Edgecombe	\$3,640.14	\$303.35
16	Burlington	\$3,435.99	\$286.33

Overall "Cost of Living"



Rocky Mount's Costs Remain Low!

\$430 less than Fayetteville and Concord (10%)

\$560 less than Greenville (13%)

\$700 less than Wilson (16%)

\$790 less than Kinston (18%)

\$940 less than High Point (20%)

\$1,130 less than Wilmington (24%)

\$1,310 less than Apex (27%)

\$1,460 less than Cary (29%)

The Rocky Mount Advantage

Affordable Housing

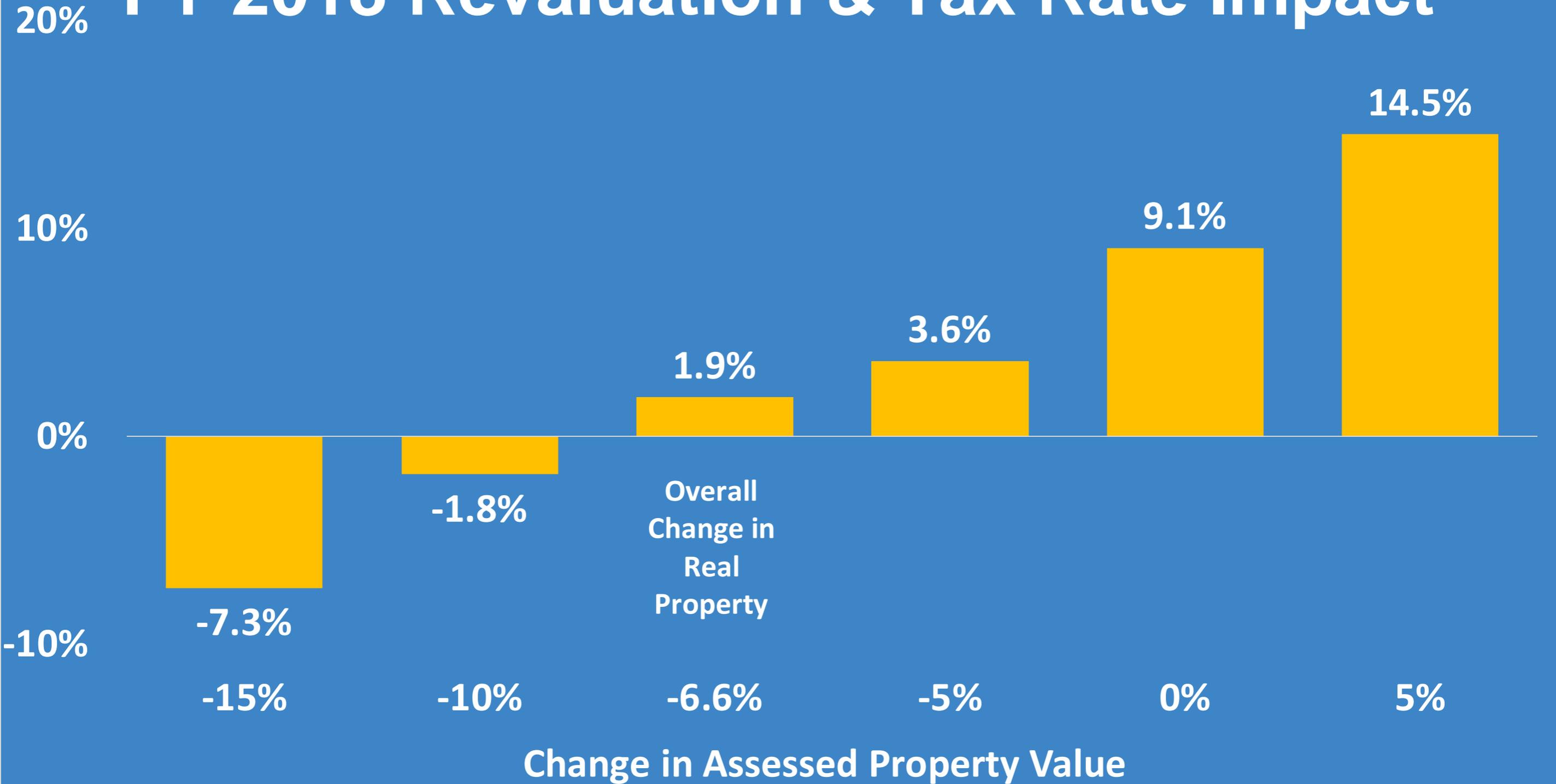
Value-Oriented Electric Rate Adjustments

Low Water & Sewer Rates

Real Solid Waste & Stormwater Fees

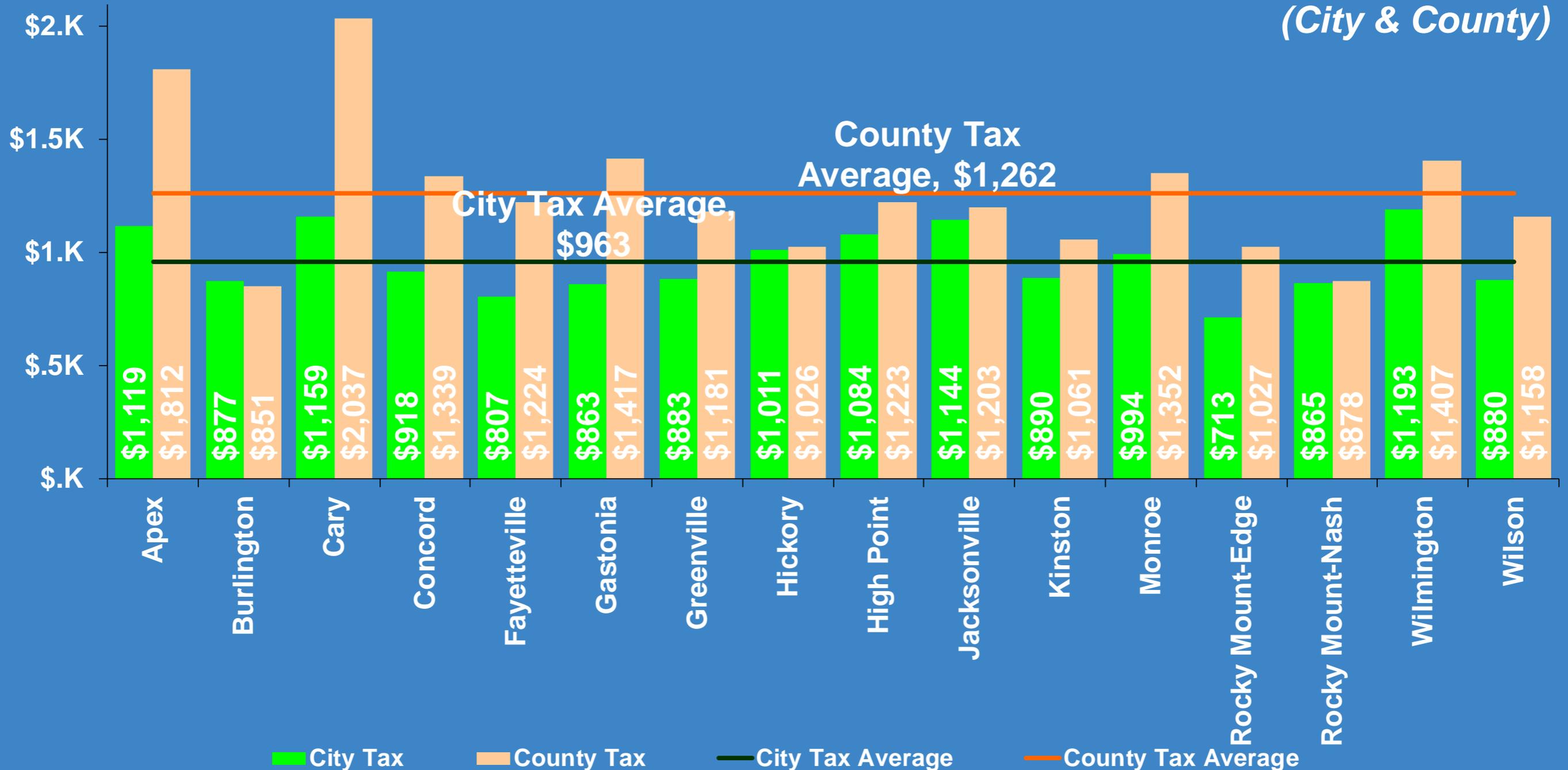
(No Tax Subsidy)

FY 2018 Revaluation & Tax Rate Impact



Residential Property Tax Payments

(City & County)



Lowering Utility Costs

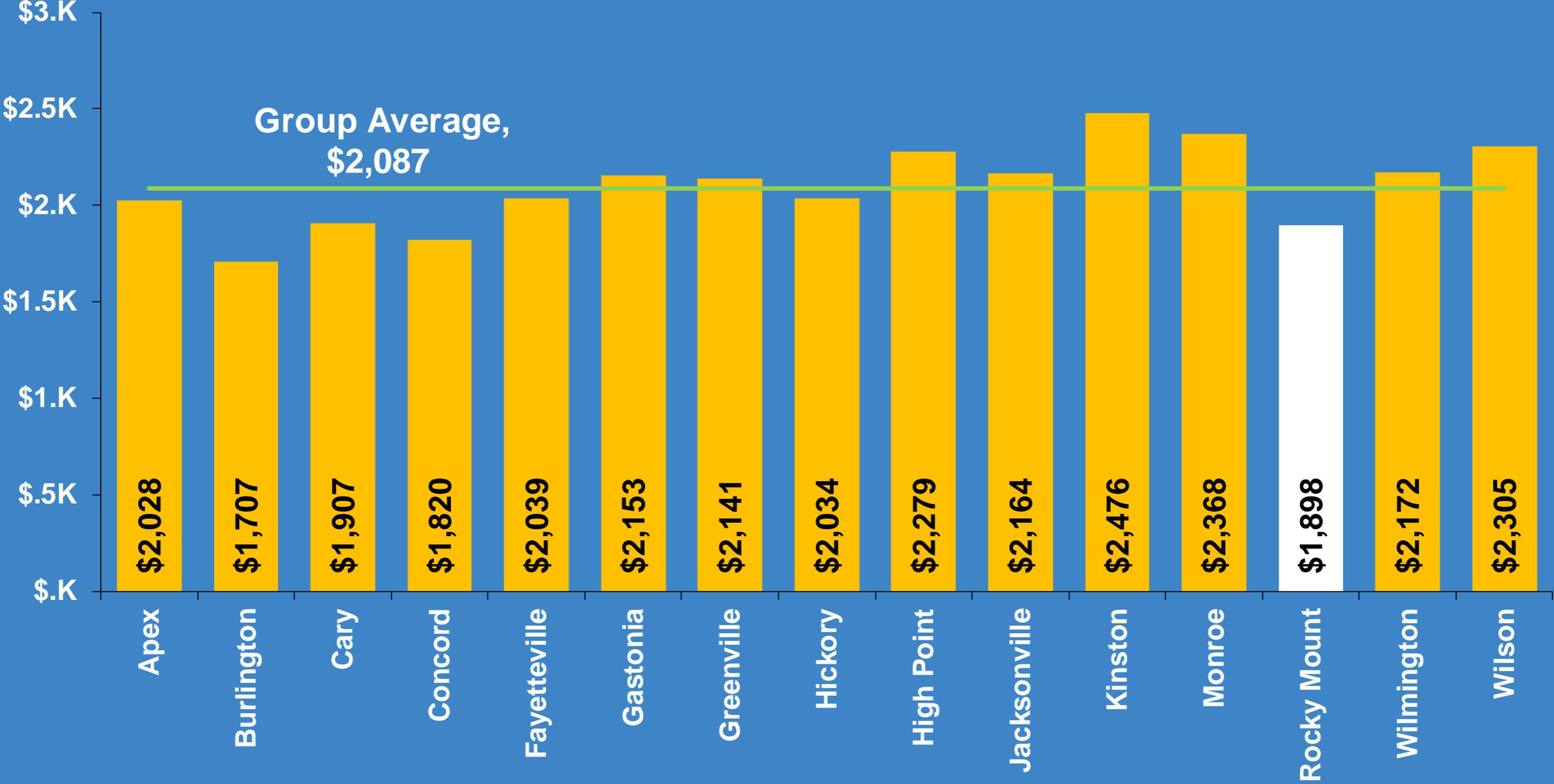
Electric Provider	Monthly Avg Electric	Municipality	Monthly Avg Water & Sewer
Monroe	\$129.65	Kinston	\$61.41
Gastonia	\$121.69	Jacksonville	\$57.73
High Point	\$119.37	Wilson	\$55.48
Fayetteville	\$115.40	High Point	\$52.56
Kinston	\$113.35	Greenville	\$48.48
Wilson	\$112.43	Gastonia	\$47.95
Greenville	\$109.31	Fayetteville	\$46.28
Concord	\$106.13	Apex	\$45.52
Apex	\$105.13	Hickory	\$44.53
Duke Energy	\$104.47	Monroe	\$44.43
Rocky Mount	\$104.33	Wilmington	\$44.02
Duke Progress	\$102.56	Cary	\$40.37
		Concord	\$40.37
		Rocky Mount	\$35.60
		Burlington	\$26.74

Note: 1,000 kWh/Month

Note: 3,000 Gallons/Mth

All-Inclusive Utility Costs

(Electric, Water & Sewer, Stormwater, Solid Waste)



Complete Cost of Living Analysis

Rank		FY 2018 City Tax Rate	FY 2018 County Tax Rate	FY 2018 City & County Taxes	Annual Electric	Annual Water & Sewer	Annual Stormwater & Solid Waste	Total Costs	Per Month
1	Cary	\$0.3500	\$0.6150	\$3,196.08	\$1,230.77	\$484.44	\$192.00	\$5,104.26	\$425.35
2	Apex	\$0.3800	\$0.6150	\$2,931.27	\$1,261.51	\$546.24	\$220.56	\$4,960.57	\$413.38
3	Wilmington	\$0.4834	\$0.5700	\$2,599.79	\$1,230.77	\$528.18	\$412.82	\$4,772.62	\$397.72
4	Monroe	\$0.5863	\$0.7974	\$2,346.76	\$1,555.80	\$533.16	\$279.00	\$4,716.10	\$393.01
5	High Point	\$0.6475	\$0.7305	\$2,306.77	\$1,432.41	\$630.72	\$216.00	\$4,587.28	\$382.27
6	Jacksonville	\$0.6420	\$0.6750	\$2,346.89	\$1,230.77	\$692.75	\$240.00	\$4,511.74	\$375.98
7	Gastonia	\$0.5300	\$0.8700	\$2,280.60	\$1,460.28	\$575.40	\$117.00	\$4,434.68	\$369.56
8	Kinston	\$0.7000	\$0.8350	\$1,950.99	\$1,360.24	\$736.92	\$378.36	\$4,428.04	\$369.00
9	Wilson	\$0.5550	\$0.7300	\$2,038.01	\$1,349.20	\$665.76	\$290.40	\$4,344.65	\$362.05
10	Greenville	\$0.5130	\$0.6860	\$2,063.48	\$1,311.72	\$581.76	\$247.20	\$4,205.36	\$350.45
11	Concord	\$0.4800	\$0.7000	\$2,257.34	\$1,273.51	\$484.44	\$61.92	\$4,078.39	\$339.87
12	Hickory	\$0.5665	\$0.5750	\$2,037.58	\$1,253.60	\$534.36	\$246.00	\$4,072.68	\$339.39
13	Fayetteville	\$0.5266	\$0.7990	\$2,030.82	\$1,384.80	\$555.36	\$99.00	\$4,071.30	\$339.28
14	Rocky Mount- Nash	\$0.6600	\$0.6700	\$1,742.30	\$1,251.92	\$427.20	\$219.00	\$3,641.75	\$303.48
15	Rocky Mount- Edgecombe	\$0.6600	\$0.9500	\$1,740.41	\$1,251.92	\$427.20	\$219.00	\$3,640.14	\$303.35
16	Burlington	\$0.5973	\$0.5800	\$1,728.28	\$1,253.60	\$320.93	\$132.00	\$3,435.99	\$286.33